North San Jose Traffic Impact Fee Incentive



North San Jose Area Development Policy

Adopted: 2005

Phases:

Industrial/Office Capacity: 26.7 million sq. ft.

Housing Capacity: 32,000 units

Retail Capacity: 1.7 million neighborhood serving

1 million large format

Hotels: 1,000 rooms



Traffic Impact Fee:

			Residential Fee	Residential	Large-scale	Hotel Fee
Year	Trip Fee per	Industrial	Single-family	Fee	Commercial Fee	(per room)
Tear	PM Peak	Fee (per sq.	(per unit)	Multi-family	(per sq. ft.)	(per room)
	Hour Trip	ft.)	(per unit)	(per unit)	(per 3q. 1t.)	
2005	\$11,138	\$10.44	\$6,994	\$5,596	N/A	N/A
2007	\$11,885	\$11.14	\$7,463	\$5,971	N/A	N/A
2009	\$12,683	\$11.89	\$7,964	\$6,372	\$16.65	\$3,600
2011	¢12,603	\$12.60	¢0 100	\$6,872	¢17.66	\$2,000
2013	\$14,441	\$13.54	\$9,068	\$7,256	\$18.74	\$4,052
2013	\$15,410	714.44	\$ 9,077	77,742	\$19.88	\$ 4,299
2017	\$16,444	\$15.41	\$10,326	\$8,262	\$21.09	\$4,560
2019	\$17,547	\$16.45	\$11,019	\$8,816	\$22.38	\$ 4,838
2021	\$18,725	\$17.55	\$11,758	\$9,408	\$25.18	\$ 5,133
2023	\$19,981	\$18.73	\$12,547	\$10,039	\$26.72	\$5,445
2025	\$21,321	\$19.99	\$13,389	\$10,712	\$28.35	\$5,777

Traffic Impact Fee Incentive:

	Fee per Sq. Ft.	Requirements	Сар
New Development (2005)	\$13.54	Meet policy requirements	7 million sq. ft. (Phase 1)
Near Term Traffic Impact Fee Incentive (2012)	\$5	Meet policy requirements 100,000+ sq. ft. Permits by Dec 2014 Occupancy by Dec 2016 Sign Development Agreement	1.25 million sq. ft.
Near Term Traffic Impact Fee Incentive for Large Projects (2013)	\$2	Meet policy requirements 1,000,000+ sq. ft. Permits by Dec 2014 Occupancy by Dec 2016 Sign Development Agreement Participate in City Business Cooperation Program	4 million sq. ft.

Results to date:

Cisco Systems HQ: Built

3 Garages Adding 340,000 sq. ft. equivalent capacity

Samsung Semiconductor HQ: Under Construction 465,000 sq. ft. of expansion space

Ellis Partners: Entitled

440,000 sq. ft. of new development

